

Appendix 3 Adult Social Care OSC Management of Financial Risk

Management of Financial Risk

1. The table below details performance against the latest approved revenue budget as measured by the forecast outturn position at Quarter 2.

Service Area	Approved Budget	Forecast Spend	(Under) /Overspend	% Change from Budget	Represented by:		
					Investment Funds	Impact on Earmarked Reserves	Remaining Service Variance (RSV)
	£m	£m	£m	%	£m	£m	£m
Social Care & Support	208.932	220.842	11.910	5.7%	0.000	3.398	8.512
Strategic Commissioner for People	36.424	37.384	0.960	2.6%	0.000	1.355	(0.395)
Subtotal	245.356	258.226	12.870	5.2%	0.000	4.753	8.117

2. Performance against the approved savings target as measured against outturn delivery under/overachievement.

At Quarter 2, Social Care and Support is forecasting 5% (£0.300m) delivery against the 8 saving targets (£6.269m) for the 2023/24 financial year and Strategic Commissioning for People reporting 100% delivery against 3 saving targets (£0.551m).

3. The table below details performance against the approved capital programme as measured by forecast delays in delivery.

Service Area	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Social Care and Support	0	0	0	0	0	0	0	0.0%
Strategic Commissioning for people & Public Health	5.870	0.447	0	6.317	0	(0.071)	6.246	-1.1%
Total	5.870	0.447	0	6.317	0	0	6.246	-1.1%

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Strategic Commissioning for People and Public Health - £0.071m:

- Adult Social Care modernisation (£0.071m) Delay in the installation of Changing Places facilities, it is now anticipated that expenditure will take place in 2024/25.